

EPISCOPAL DIOCESE OF FORT WORTH

RETIREMENT FUND BOARD

ANNUAL REPORT

2025

The Anglican Benefits Retirement Program and the Retirement Fund Board were established by Diocesan Canons in 2010. The plan qualifies under Internal Revenue Code Section 403b as a deferred compensation plan and is intended to fund retirement benefits for both clergy and lay employees of the Diocese and individual churches. Clergy contributions are required, while non-ordained participation is voluntary. Individual clergy discretionary contributions are allowed. Whether clergy or lay, voluntary contributions are permitted and encouraged.

Participants are offered a wide range of traditional investment options for their accounts, and all contributions are immediately vested. Frost National Bank, through its Retirement Services division, is custodian for Plan investments and provides record keeping, participant and tax reporting services.

A summary of the Plan's statistics for last three years ending September 30, is as follows:

	2023	2024	2025
Participants			
Clergy	61	65	66
Lay	24	17	17
Total	85	82	83
Total Plan Value	\$7,436,935	\$8,819,222	\$9,759,222

The board meets at least annually to review plan performance and other matters related to plan operation.

Bishop Reed annually appoints board members. Current Board members are Marsland Moncrief, Joe Graber, Chair, Walter Virden, Canon Joel Hampton, The Reverend Jeff Logan, Tommy Thompson and Kristi Heffron, Direct of Finance, serves as an advisory member and secretary.

Respectfully submitted,

Walter Virden, III