

EPISCOPAL DIOCESE OF FORT WORTH

RETIREMENT FUND BOARD

ANNUAL REPORT

2024

The Anglican Benefits Retirement Program and the Retirement Fund Board were established by Diocesan Canons in 2010. The plan qualifies under Internal Revenue Code Section 403b as a deferred compensation plan and is intended to fund retirement benefits for both clergy and lay employees of the Diocese and individual churches. Clergy contributions are required, while non-ordained participation is voluntary. Individual clergy discretionary contributions are allowed. Whether clergy or lay, voluntary contributions are permitted and encouraged.

Participants are offered a wide range of traditional investment options for their accounts and all contributions are immediately vested. Frost National Bank, through its Retirement Services division, is custodian for the Plan investments and provides record keeping, participant and tax reporting services.

A summary of the Plan's statistics for last three years ended September 30, is as follows:

	2022	2023	2024
Participants			
Clergy	56	61	65
Lay	30	24	17
Total	86	85	82
Total Plan Value	\$6,556,490	\$7,436,935	\$8,819,222

The board meets at least annually to review plan performance and other matters related to plan operation.

We are saddened by the passing this year of board members, Father Andrew Bradley, who served faithfully for many years, and Father Cristopher Cantrell, who joined the board in January of this year.

Bishop Reed annually appoints board members. Current Board members are Marsland Moncrief, Secretary, Walter Virden, Chair, Joe Graber, Canon Joel Hampton, Father Jeff Logan, and Tommy Thompson. Kristi Heffron, Direct of Finance, serves as an advisory member.

Respectfully submitted,



Walter Virden, III