

EPISCOPAL DIOCESE OF FORT WORTH
RETIREMENT FUND BOARD
ANNUAL REPORT
2023

The Anglican Benefits Retirement Program and the Retirement Fund Board were established by Diocesan Canons in 2010. The plan qualifies under Internal Revenue Code Section 403b as a deferred compensation plan and is intended to fund retirement benefits for both clergy and lay employees of the Diocese. Clergy contributions are required, while non-ordained participation is voluntary. Individual clergy additional contributions are voluntary. Whether clergy or lay, voluntary contributions are permitted and encouraged.

Participants are offered a wide range of investment options for their accounts within the plan and all contributions are immediately vested. Frost National Bank, through its Retirement Services division, is custodian for the Plan investments and provides record keeping, participant and tax reporting services.

A summary of the Plan's statistics for last three years ended September 30, is as follows:

	2021	2022	2023
Participants			
Clergy	55	56	61
Lay	29	30	24
Total	84	86	85
Total Plan Value	\$8,356,206	\$6,556,490	\$7,436,935

Bishop Reed annually appoints board members. The board meets at least annually to review plan performance and other matters related to the plan. Board members are Marsland Moncrief, Secretary, Walter Virden, Chairman, Father Andrew Bradley, and Joe Graber. Kristi Heffron, Direct of Finance, serves as an ad hoc member.

Respectfully submitted,


Walter Virden, III